

Profit and Loss

Hope for His Children

January-December, 2024

DISTRIBUTION ACCOUNT	TOTAL
Income	
CFI Building Acct	18,405.93
Donation Income	110,367.51
Mission Trip Income	19,818.45
Services	12,204.75
Total for Income	\$160,796.64
Cost of Goods Sold	
Gross Profit	\$160,796.64
Expenses	
5K / 10K Expense	640.00
Bank Service Charges	0
Transfer Fee	480.00
Total for Bank Service Charges	\$480.00
Computer Support	1,017.00
Contributions sent	\$40,000.00
a. Programs	72,530.69
b. Clothing/equipment	2,218.75
c. Medical Supplies	72.70
Total for Contributions sent	\$114,822.14
Ethiopia Representative	\$4,950.00
Salary	2,475.00
Total for Ethiopia Representative	\$7,425.00
Golf Scramble 2023 Expense	3,871.36
Insurance	322.50
Mission Trip Expense	0
Airfare	13,350.00
In-country	6,670.00
Lodging	2,208.00
Meals	1,462.00
Misc	1,460.00
Travel Insurance	298.78
Total for Mission Trip Expense	\$25,448.78
Postage and Delivery	53.69
Printing and Reproduction	182.42
Professional Fees	0
Accounting	135.00
Total for Professional Fees	\$135.00
Total for Expenses	\$154,397.89
Net Operating Income	\$6,398.75

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DISTRIBUTION ACCOUNT	TOTAL
Other Income	
Interest Income	3.45
Total for Other Income	\$3.45
Other Expenses	
Net Other Income	\$3.45
Net Income	\$6,402.20